

**Self-funded Insurance Pool
Statement of Conditions**

I. PURPOSE

The Aitkin School District understands the high cost of health insurance to its employees. The District will assume some risk in order to keep the overall cost of insurance down for its employees.

II. GENERAL STATEMENT

Aitkin I.S.D. No. 1 maintains a fund which provides a level of self-insurance. The purpose of the self-funded insurance pool is to benefit staff by allowing the District to assume some risk in the health insurance area, holding down overall costs to employees and retirees. The Aitkin School District, in the administration of its plan, will follow the same rules and standards as the current insurance carrier for the school district. Specifically, the issues of “Eligibility” and “Termination of Coverage” will mirror that of the insurance carrier.

Source: Aitkin Independent School District No. 0001, Aitkin, MN

Reviewed: 3-17-14

Approved: 9-20-04 (JMA), 4-21-14

